

## In This Issue

We are pleased to release the third issue of *Transnational Corporations Review (TNCR)* in 2009 available to our respected readers. Around the world with the current financial and economic crisis, stock markets have fallen, large financial institutions have collapsed or been bought out, and governments in even the wealthiest nations have had to come up with rescue packages to stand surety their financial systems. This issue concerns with the global financial crisis and how developing countries, including China, take approaches and measures to cope with difficulties.

The section of "**Policy Review**" includes foreign investment analysis of Brazil, Russia, India and China (BRIC) as the four developing countries. Dr. Markus Jaeger's article is calling for more attentions to BRIC's outward foreign direct investment (FDI). While BRIC FDI remains relatively small, their FDI potential is substantial. It will be particularly interesting to observe whether the current crisis will lead China to move closer to realize its considerable potential. This section also includes the perspective from Canadian experts on the dynamics of China's development.

"**Research and Analysis**" section explores the relations between current financial crisis and national laws and principles. Several developed countries have introduced emergency measures to moderate the effects of the global financial crisis. The survey from the experts in the University of Gallen, Switzerland and the University of Melbourne, Law School, Australia, reveals evidence of differentiation between foreign and domestic actors in the plans adopted by its sample grouping. This section also introduces economic and policy analysis for some important Asian developing countries, such as China and Vietnam.

"**Theory and Practice**" provides the latest market development after the Beijing Olympic Games. Beijing is not only the political and cultural center, but also the economic essence of Northern and Western China. As one of the largest and wealthiest cities to the central government and many national organizations, Beijing is a significant market from a global perspective. Despite a slowdown in local growth caused by the world economic crisis, Beijing still offers great opportunities. This paper updates conditions in the Beijing market since the end of the Olympic Games held in August 2008.

This issue also includes the important **documentation** (excerpt) from the World Bank and a **study note** on TNCs with **special information** of the new book.